



AM NETWORK

Where Every Donation Finds Its Purpose.

WHITEPAPER

Version 1.0 · May 2026

The First Blockchain-Verified Zakat & Sadaqah Platform
For 1.8 Billion Muslims

\$600B

Annual Zakat
0% transparent today

1.8B

Muslims
Underserved by fintech

\$4T

Islamic Finance Market
+12% annual growth

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1. Executive Summary

"Islamic finance is a \$4 trillion industry built on fourteen centuries of trust. We are the first to bring cryptographic proof to it."

— Akbar Amirzoda, Founder & CEO

Every year, 1.8 billion Muslims around the world fulfill one of the five pillars of Islam by paying Zakat — an obligatory charitable contribution amounting to 2.5% of their annual wealth. By conservative estimates, this represents \$600 billion annually. Yet today, not a single dollar of this flows through transparent, verifiable infrastructure. Donors give and hope. Recipients wait and wonder. Intermediaries operate without accountability.

AM Network exists to change this.

We are building the first blockchain-verified Zakat and Sadaqah platform — a system where every transaction is recorded permanently on-chain, every recipient is AI-verified, and every dirham is tracked from donor to destination. Our platform removes the middlemen, eliminates opacity, and restores the sacred trust that Zakat demands.

What We Are Building

AM Zakat.ai — The core platform. Donors pay Zakat and Sadaqah. AI verifies recipient eligibility 0-100. Smart contracts on Base blockchain execute automatically. Every transaction is permanently recorded on-chain.

AM Academy — Financial literacy platform teaching Sharia-compliant personal finance. NFT certificates. AI tutor 24/7.

Key Metrics

\$600B

Zakat paid annually
0% on-chain today

\$4T

Islamic Finance
+12% annual growth

\$57B

Islamic Fintech 2030
+21% annual growth

Business Model

We operate on an ujah (service fee) model — a Sharia-certified structure explicitly permissible in Islamic law. We charge 1-2.5% on processed transactions. At 1% penetration of global Zakat, this represents \$6 billion in annual volume and \$60-120 million in annual revenue.

Stage

Pre-launch. Technology architecture defined. Whitepaper Version 1.0. Waitlist open at amnetwork.io. Seeking: Sharia advisory board, technical co-founder, and seed funding of \$150,000-\$500,000.

2. The Problem

2.1 The Broken State of Zakat

Zakat is not optional. It is the third pillar of Islam — an obligation upon every Muslim whose wealth exceeds the nisab threshold. Yet despite its religious centrality, the global Zakat system is fundamentally broken:

- \$600 billion is collected annually with no standardized tracking
- Donors have no reliable way to verify that their Zakat reached recipients
- Intermediary organizations operate without public accountability
- Fraud and misappropriation go undetected and unpunished
- Millions of eligible recipients go unserved because they are invisible to the system
- In many Muslim-majority countries, Zakat is rarely given through formal channels

"A donor pays Zakat. Three days later — a link. He clicks it and sees: his donation reached a family across the world. Every step is on the blockchain. For the first time, he knows his Zakat arrived."

— The reality for most Zakat donors today

2.2 Why Existing Solutions Fail

- Manual verification of recipient eligibility is slow, subjective, and unscalable
- Paper-based documentation is easily forged; in the age of AI, digital manipulation is trivial
- Funds pass through multiple hands before reaching recipients, with losses at each stage
- There is no universal standard for recipient eligibility or fund distribution

3. The Solution — AM Network

3.1 Our Vision

"I want to build a product that will serve the Ummah. A system for which the Almighty will reward us. This is what comes from my heart."

— Akbar Amirzoda

AM Network is not a charity. It is infrastructure. We build the rails on which transparent Islamic giving flows — permanently, verifiably, and at global scale.

3.2 How It Works — Step by Step

01 Donor Initiates Zakat

A Muslim anywhere visits AM Zakat.ai, calculates their Zakat obligation, and selects a recipient category — orphans, widows, disabled persons, elderly. Payment via crypto or fiat.

02 AI Verifies Recipient

Our AI scoring engine evaluates recipient eligibility 0-100 using multi-factor analysis: income verification, family composition, health status, community attestation. No single factor is decisive.

03 Smart Contract Locks Funds

Funds are locked in a smart contract on Base blockchain. They cannot be redirected, withdrawn by intermediaries, or frozen. The contract executes automatically when verification conditions are met.

04 Local Oracle Confirms

A local verified representative — a trusted community member or mosque official — confirms the recipient's physical presence and need. This human layer prevents AI-only errors.

05 Automatic Transfer & Proof

Funds transfer automatically. A permanent, publicly verifiable record is created on-chain. The donor receives confirmation. The recipient receives help. The record exists forever.

3.3 The AI Scoring System

Scoring Categories

- Widows and single mothers with dependents
- Orphans under 18 with no guardian income
- Elderly persons without family support, forced to work for survival
- Disabled individuals unable to work
- Families below the local poverty threshold
- Students from low-income backgrounds
- Individuals trapped in debt due to riba-based lending
- Refugees and displaced persons from Muslim communities
- Chronically ill individuals without access to healthcare
- Large families with a single breadwinner
- Those in hardship invisible to traditional charitable systems
- * Category list will expand as the platform develops

Anti-Fraud Approach

- Cross-reference of multiple data sources reduces reliance on any single document
- Community attestation requires sign-off from verified local representatives
- Pattern analysis flags inconsistencies across applications
- Blockchain immutability means fraud attempts are permanently recorded
- Financial incentives for accurate reporting from local oracles

4. Technology Architecture

4.1 Blockchain Infrastructure

Base (Coinbase Layer-2) — Ethereum security with dramatically lower costs. Average fee: \$0.001-0.01. Makes micro-Zakat transactions viable.

Solana — For high-volume, real-time scenarios requiring sub-second finality.

LayerZero — Enables seamless asset movement between chains.

4.2 Smart Contract Logic

- Funds are deposited into escrow upon donor payment
- Release conditions require: (1) AI score above threshold, (2) local oracle confirmation, (3) Sharia compliance check
- If conditions not met within 30 days, funds return automatically to donor
- All contract code is open-source and publicly auditable
- No administrator can override contract execution — not even AM Network

Recipient personal data is never stored on-chain. The blockchain records only: transaction hashes, amounts, timestamps, and outcome status. Personal information is stored encrypted off-chain.

5. Sharia Compliance

5.1 The Ujrah Model

"The ujrah (service fee) is among the most established and universally accepted contracts in Islamic jurisprudence. A fee charged for a legitimate service, clearly disclosed and agreed upon in advance, is not riba and is fully permissible."

— Principle of Islamic Contract Law

AM Network does not charge interest. We do not speculate with deposited funds. We charge a transparent service fee — the ujrah — for the verified delivery of Zakat and Sadaqah. This is explicitly permissible in all major schools of Islamic jurisprudence.

5.2 No Speculative Token

We have made a deliberate decision not to issue a speculative cryptocurrency token. Many scholars consider speculative tokens impermissible due to gharar (excessive uncertainty) and elements resembling maysir (gambling). AM Network operates as a service business. Our revenue is fee-based. Our growth is driven by transaction volume, not token speculation. This makes us Sharia-compliant by design, not by compromise.

5.3 Sharia Advisory

We are actively seeking a formal Sharia advisory board comprising recognized scholars with expertise in Islamic finance and technology. A formal fatwa on our specific ujrah implementation is a key milestone before mainnet launch.

- Target advisors: recognized scholars in Sharia-compliant fintech
- Advisory structure: quarterly review, formal certification of each platform update
- Transparency: all Sharia rulings will be published publicly

6. Market Opportunity

6.1 Total Addressable Market

\$4T

Islamic Finance Market
+12% CAGR

\$600B

Annual Zakat
Primary TAM

\$57B

Islamic Fintech 2030
Target segment

The Islamic finance industry is one of the fastest-growing segments in global finance. From a base of \$4 trillion in assets under management, it is projected to reach \$5.9 trillion by 2030. Zakat alone represents \$600 billion annually. If AM Network processes even 1% of global Zakat — \$6 billion — at an average ujah of 1.5%, this generates \$90 million in annual revenue.

6.2 Revenue Model

- Transaction ujah: 1.0%–2.5% on processed Zakat and Sadaqah
- Institutional licensing: B2B fees for mosques, Islamic banks, NGOs using our infrastructure
- AM Academy subscriptions: monthly/annual for financial literacy content
- White-label platform: Islamic organizations can deploy our technology under their brand

6.3 Target Markets — Phase 1

- Gulf Cooperation Council (UAE, Saudi Arabia, Kuwait, Qatar): Highest per-capita Zakat potential
- Southeast Asia (Malaysia, Indonesia): Largest Muslim populations with high fintech adoption
- Central Asia (Tajikistan, Uzbekistan, Kazakhstan): Underserved markets, deep cultural alignment
- Muslim diaspora in UK, USA, Germany: High income, high technology adoption, strong giving culture

7. Roadmap

Phase 1 — Foundation (2026 Q1-Q3)

- Whitepaper publication and community building
- Sharia advisory board formation and fatwa process
- Technical co-founder recruitment
- AI scoring model prototype
- Seed funding round: \$150,000-\$500,000
- Waitlist: 1,000+ registered users

Phase 2 — Beta Launch (2026 Q4)

- Closed beta with 500 verified donors and 100 verified recipients
- First live Zakat transactions on Base testnet
- Local oracle network: 10 verified representatives in Tajikistan and UAE
- Sharia certification received

Phase 3 — Public Launch (2027 Q1-Q2)

- Public mainnet launch on Base blockchain
- Expansion to Malaysia and Indonesia
- Target: \$10 million in Zakat processed in Year 1
- Series A preparation: \$2-5 million

Phase 4 — Scale (2027-2029)

- Gulf market expansion
- AM Pay launch — Sharia-compliant payment infrastructure
- Target: \$100 million in Zakat processed annually
- Target: profitability reached

8. Team

8.1 Founder

Akbar Amirzoda

Founder & CEO

Economist, Plekhanov Russian University of Economics, Moscow. Diplomat and economist with a background in international relations. Building AM Network to bring transparency and justice to Islamic giving through blockchain.

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8.2 Open Positions

We are actively seeking the following to complete our founding team:

- Technical Co-Founder / CTO — Solidity, Web3, AI/ML background. Equity-based.
- Sharia Advisory Board Member — Recognized scholar with Islamic finance expertise.
- Head of Partnerships — Relationships with Islamic banks, NGOs, and government bodies.

Interested? Contact: team@amnetwork.io

9. Financial Projections

9.1 Revenue Model Summary

Year	Zakat Volume	Avg Ujrah	Revenue
2026 (Beta)	\$500K	2.0%	\$10K
2027 (Year 1)	\$10M	1.75%	\$175K
2028 (Year 2)	\$50M	1.5%	\$750K
2029 (Year 3)	\$200M	1.5%	\$3M
2030 (Year 4)	\$1B	1.25%	\$12.5M

These projections assume 0% of total global Zakat in Year 1, growing to 0.17% by Year 4. Conservative by design. The business reaches profitability in Year 3.

9.2 Use of Seed Funds (\$300K Target)

- Technical development (CTO equity + first smart contracts): \$120,000
- Sharia certification process: \$30,000
- Legal registration (UAE ADGM or Malaysia Labuan): \$20,000
- Security audit of smart contracts: \$40,000
- Marketing and community building: \$50,000
- Operations (12 months): \$40,000

10. Why Now

Technology has matured

Base blockchain processes millions of transactions daily at near-zero cost. AI document verification is reliable enough. Smart contracts are battle-tested.

Islamic fintech is accelerating

The global Islamic fintech market will reach \$57 billion by 2030. Governments in the UAE, Malaysia, and Saudi Arabia are actively incentivizing Sharia-compliant digital infrastructure.

Trust in traditional institutions is declining

High-profile failures of traditional Zakat organizations have eroded donor confidence. A generation of digitally native Muslim donors demands proof. They will give to platforms that show receipts.

"The most powerful force in Islamic giving is trust. We are not replacing that trust — we are putting it on the blockchain, where it can never be questioned."

11. Risks & Mitigations

Risk	Level	Mitigation
Sharia non-compliance ruling	High	Formal fatwa process; transparent ujah model; no speculative token
Regulatory restriction on crypto	Med	UAE/Malaysia jurisdictions; compliance-first; fiat on-ramp
Document fraud at scale	Med	Multi-layer verification; human oracles; blockchain audit trail
No technical co-founder	High	Active recruitment; equity offered; accelerator program access
Low donor adoption	Med	Community-first growth; mosque partnerships
Smart contract vulnerability	Med	Third-party security audit before mainnet; bug bounty program

12. Disclosures

12.1 Nature of the Product

AM Network is a technology platform. We are not a financial institution, bank, or asset manager. We do not accept deposits or invest user funds.

12.2 Investment Risks

Participation in pre-seed stage projects involves significant risk, including total loss of investment. Potential participants should understand and be willing to assume the financial, legal, and other risks involved.

12.3 No Guarantee of Returns

There is no guarantee of profits or returns from participation in AM Network. Performance depends on various factors including market trends, technological developments, regulatory changes, and execution quality.

12.4 Regulatory Status

The regulatory status of blockchain assets varies by jurisdiction. Users are responsible for understanding and complying with all applicable laws in their jurisdictions. AM Network does not provide legal advice.

12.5 Compliance with Islamic Finance Principles

While AM Network is designed with the intention of adhering to Islamic finance principles, users are encouraged to conduct their own due diligence and consult with qualified Islamic finance experts.

By using AM Network services, users acknowledge and agree that they have read, understood, and accepted the risks and terms outlined in this document.

13. Closing

"I want to build something beneficial that truly serves the Ummah. A product or system that becomes the reason the Almighty Allah rewards us and has mercy upon us. May the Almighty Allah help us in this noble endeavor. Ameen!"

— Akbar Amirzoda

The problem of Zakat transparency is not new. What is new is our ability to solve it. The blockchain did not exist 20 years ago. AI verification at scale was science fiction 10 years ago. Low-cost, programmable money was impossible 5 years ago. Today, all three tools exist, are mature, and are accessible.

AM Network is the intersection of religious duty and modern technology. We are building this because it needs to exist. Because 1.8 billion Muslims deserve a system they can trust. Because those in need deserve to be seen and heard.

We invite you to be part of this.

Contact AM Network

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